

AREA TRANSPORTATION AUTHORITY OF NORTH CENTRAL PENNSYLVANIA
STATEMENTS OF NET POSITION
JUNE 30, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$ 10,947,359	\$ 8,738,270
Receivables	879,120	1,123,119
Prepaid expenses	173,770	171,930
Inventory	792,797	790,150
Other assets	252,683	223,615
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TOTAL CURRENT ASSETS	13,045,729	11,047,084
FIXED ASSETS		
Land	1,520,298	1,302,924
Buildings	18,958,267	18,913,916
Transit equipment	26,446,226	24,822,610
Passenger shelters and bus stop signs	371,158	371,158
Other equipment	3,340,287	2,848,906
Construction in progress	149,505	288,097
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	50,785,741	48,547,611
Less accumulated depreciation	<u>(34,532,737)</u>	<u>(31,366,022)</u>
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TOTAL FIXED ASSETS, NET	16,253,004	17,181,589
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TOTAL ASSETS	<u><u>\$ 29,298,733</u></u>	<u><u>\$ 28,228,673</u></u>
LIABILITIES AND NET POSITION		
CURRENT LIABILITIES		
Current portion of long-term debt	\$ 80,270	\$ 101,956
Payables	600,869	685,805
Accrued wages and benefits	149,275	313,999
Other liabilities	121,320	54,486
Unearned service revenue	6,336,757	4,384,096
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TOTAL CURRENT LIABILITIES	7,288,491	5,540,342
LONG-TERM LIABILITIES		
Other deferred liabilities	1,186,530	1,048,170
Long-term debt, net of current portion	39,024	119,346
Accrued compensated absences	812,932	765,812
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TOTAL LONG-TERM LIABILITIES	2,038,486	1,933,328
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TOTAL LIABILITIES	9,326,977	7,473,670
NET POSITION		
Invested in capital assets, net of related debt	16,133,710	16,960,287
Unrestricted	3,838,046	3,794,716
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TOTAL NET POSITION	19,971,756	20,755,003
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TOTAL LIABILITIES AND NET POSITION	<u><u>\$ 29,298,733</u></u>	<u><u>\$ 28,228,673</u></u>

See notes to the financial statements.