

AREA TRANSPORTATION AUTHORITY OF NORTH CENTRAL PENNSYLVANIA  
 STATEMENTS OF NET POSITION  
 YEARS ENDING JUNE 30, 2019 AND 2018

	<u>2019</u>	<u>2018</u>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$ 8,056,101	\$ 4,654,521
Receivables	1,048,215	3,938,636
Prepaid expenses	185,990	169,729
Inventory	819,444	810,901
Other assets	196,082	305,546
<b>TOTAL CURRENT ASSETS</b>	<b>10,305,832</b>	<b>9,879,333</b>
<b>FIXED ASSETS</b>		
Land	1,240,532	1,185,635
Buildings	18,846,901	18,835,026
Transit equipment	24,669,597	22,416,669
Passenger shelters and bus stop signs	371,158	371,158
Other equipment	2,319,960	2,229,882
Construction in progress	99,286	77,414
	47,547,434	45,115,784
Less accumulated depreciation	(29,620,544)	(28,691,089)
<b>TOTAL FIXED ASSETS, NET</b>	<b>17,926,890</b>	<b>16,424,695</b>
<b>TOTAL ASSETS</b>	<b>\$ 28,232,722</b>	<b>\$ 26,304,028</b>
<b>LIABILITIES AND NET POSITION</b>		
<b>CURRENT LIABILITIES</b>		
Current portion of long-term debt	\$ 115,838	\$ 112,191
Payables	323,644	331,549
Accrued wages and benefits	284,494	278,915
Other liabilities	53,589	38,040
Unearned service revenue	4,068,736	3,914,682
<b>TOTAL CURRENT LIABILITIES</b>	<b>4,846,301</b>	<b>4,675,377</b>
<b>LONG-TERM LIABILITIES</b>		
Other deferred liabilities	955,292	1,047,594
Long-term debt, net of current portion	221,333	337,204
Accrued compensated absences	766,276	740,551
<b>TOTAL LONG-TERM LIABILITIES</b>	<b>1,942,901</b>	<b>2,125,349</b>
<b>TOTAL LIABILITIES</b>	<b>6,789,202</b>	<b>6,800,726</b>
<b>NET POSITION</b>		
Invested in capital assets, net of related debt	17,589,719	15,975,300
Unrestricted	3,853,801	3,528,002
<b>TOTAL NET POSITION</b>	<b>21,443,520</b>	<b>19,503,302</b>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<b>\$ 28,232,722</b>	<b>\$ 26,304,028</b>